

## LETTER OF BUDGET TRANSMITTAL

Date: January 26, 2026


To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2026 budget and budget message for DOMINION WATER & SANITATION DISTRICT in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S This budget was adopted on November 18, 2025. If there are any questions on the budget, please contact:

Andrea Cole, General Manager  
Dominion Water & Sanitation District  
9250 E. Costilla Ave, Suite 400  
Greenwood Village, CO 80112  
Telephone number: 720-531-4210  
[info@dominionwsd.com](mailto:info@dominionwsd.com)

I, Andrea Cole, General Manager of the Dominion Water & Sanitation District hereby certify that the attached is a true and correct copy of the 2026 budget.

Andrea Cole, General Manager

DocuSigned by:  
  
24537AB811BD46E...

**RESOLUTION  
ADOPTING BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE  
CALENDAR YEAR 2026**

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The Board of Directors of Dominion Water & Sanitation District (the “**Board**”), Douglas County, Colorado (the “**District**”), held a regular meeting, via teleconference and at 9250 E. Costilla Ave., Ste. 400, Greenwood Village, Colorado 80112 on November 18, 2025, at the hour of 10:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2026 BUDGET

# AFFIDAVIT OF PUBLICATION

See Proof on Next Page

State of Colorado        }  
County of Douglas       } ss

This Affidavit of Publication for the Douglas County News Press, a Weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made on 11/13/2025, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

**PUBLICATION DATES:** November 13, 2025

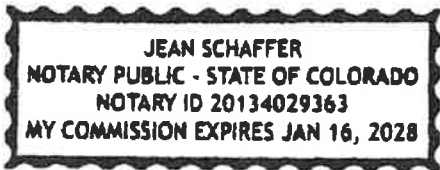


For The Douglas County News Press

State of Colorado        }  
County of Douglas       } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Erin Adams, director of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/13/2025. Erin Adams has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-707105  
Jean Schaffer  
Notary Public  
My commission ends January 16, 2028



Public Notice

NOTICE OF PUBLIC HEARING  
ON THE PROPOSED 2026 BUDGET

The Board of Directors (the "Board") of the Dominion Water & Sanitation District (the "District"), will hold a public hearing at 9250 E. Costilla Ave., Suite 400, Greenwood Village, CO 80112 and via teleconference on November 18, 2025, at 10:00 am, to consider adoption of the District's proposed 2026 budget (the "Proposed Budget"). The public hearing may be joined using the following teleconference information:

Join Meeting via Outlook Teams HERE  
Meeting ID: 230 414 791 100  
Passcode: W5WMAw  
Call-in Number: +1  
872-242-7741,,935415529#

The Proposed Budget is available for inspection by the public at the offices of Pinnacle Consulting Group, 550 Eisenhower Blvd. Loveland, CO 80537

Any interested elector of the District may file any objections to the proposed 2026 Budget at any time prior to the final adoption of the 2026 Budget by the Board.

The agenda for any meeting may be obtained at [www.dominionwsd.org](http://www.dominionwsd.org).

BY ORDER OF THE  
BOARD OF DIRECTORS:  
Dominion water & sanitation DISTRICT,  
a quasi-municipal corporation and political  
subdivision of the State of Colorado

By: /s/ Andrea Cole  
General Manager

Legal Notice NO. DC 2364  
Publication: November 13, 2025  
Publisher: Douglas County News Press

WHEREAS, the Board has appointed its accountant and Director of Finance to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026.

Section 2. Levy of Property Taxes. The District does not have the legal ability to certify a mill levy under its Service Plan and therefore does not levy a property tax.

Section 3. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 4. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 5. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED NOVEMBER 18, 2025.

**DISTRICT:**

**DOMINION WATER & SANITATION DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

DocuSigned by:  
*John Ostermiller*  
By: \_\_\_\_\_  
5093A8015D784D4...  
John Ostermiller, Officer of the District

**ATTEST:**

Signed by:  
By: *David Kerr*  
\_\_\_\_\_   
BDFE11F60B9F4C5...  
David Kerr, Vice President

STATE OF COLORADO  
COUNTY OF DOUGLAS  
DOMINION WATER & SANITATION DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held at 9250 E. Costilla Ave., Ste. 400, Greenwood Village, Colorado 80112 and via teleconference on Tuesday, November 18, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28 day of January, 2026.

DocuSigned by:  
*John Ostermiller*  
\_\_\_\_\_   
5093A8015D784D4  
Signature

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**



## Management Budget Report

### BOARD OF DIRECTORS DOMINION WATER AND SANITATION DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2026, including the comparative information of the forecasted estimate for the year ending December 31, 2025 and the actual historic information for the year 2024.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink that reads "Jennifer Ondracek".

Pinnacle Consulting Group, Inc.  
January 26, 2026

#### Offices Located in Loveland and Denver

Main office located at 550 W. Eisenhower Blvd., Loveland, CO 80537  
(970)669-3611 (303)333-4380  
[www.PCGI.com](http://www.PCGI.com)

*Serving our clients and community through excellent dependable service.*

**DOMINION WATER & SANITATION DISTRICT  
 PROPRIETARY FUND  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 BUDGET AND PROJECTED**

	<b>2024 Audited Actual</b>	<b>2025 Budget</b>	<b>2025 Projected</b>	<b>2026 Budget</b>
<b>Revenues</b>				
Tap Fees				
Sterling Ranch				
Water Tap Fees	\$ 14,033,928	\$ 13,623,370	\$ 8,299,000	\$ 14,899,000
Sewer Tap Fees	3,568,010	3,516,581	1,852,000	3,750,000
Other Projects				
Water Tap Fees				5,991,000
Sewer Tap Fees				1,776,000
Water Service Fees				
Residential / Commercial	2,561,125	3,082,142	3,029,000	3,547,000
Construction	793,883	636,046	650,000	583,000
Irrigation	369,814	321,221	490,000	538,000
Sewer service fees	1,077,410	1,545,232	1,513,000	1,901,000
CAB Cost Share	77,134			
Other Operating Revenue	309,698		75,500	45,000
Net Investment Income	1,681,855	818,380	1,230,000	845,000
CAB IGA	25,805,000	5,170,038		
ARPA Funds		8,000,000	5,089,000	14,916,000
Contributions from Other Districts				15,600,000
Grants and Other Revenue		773,500	178,300	953,300
<b>Total Revenue</b>	<b>50,277,857</b>	<b>37,486,510</b>	<b>22,405,800</b>	<b>65,344,300</b>
<b>Expenditures</b>				
<b>General and Administrative Expenses</b>				
Personnel	1,760,083	1,455,149	1,099,000	1,191,000
Contracted Personnel	541,879	599,900	871,000	790,000
Office Expenses	178,007	142,608	111,000	114,000
Equipment	10,657		13,000	15,000
IT & Communications	81,943	112,480	95,000	119,000
Insurance	102,851	125,169	193,000	290,000
Employee Development and Engagement	72,118	48,506	59,500	59,700
Stakeholder Engagement	25,190	39,795	45,000	36,000
Grants	85,128	50,000	58,000	
Financial Services	39,647		30,000	18,000
<b>Total General and Administrative</b>	<b>2,897,503</b>	<b>2,573,607</b>	<b>2,574,500</b>	<b>2,632,700</b>

**DOMINION WATER & SANITATION DISTRICT  
 PROPRIETARY FUND  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 BUDGET AND PROJECTED**

	<b>2024 Audited Actual</b>	<b>2025 Budget</b>	<b>2025 Projected</b>	<b>2026 Budget</b>
<b>Operations &amp; Maintenance Expenses</b>				
<b>General</b>				
Salaries and Benefits		318,250	449,000	764,000
Other Expenses	12,506	146,185	56,000	59,000
<b>Total General</b>	12,506	464,435	505,000	823,000
<b>Water System</b>				
Water Treatment Operations	970,719	1,131,566	1,178,000	939,000
Distribution and Storage	325,342	322,127	253,500	338,000
Water Delivery	1,398,618	1,833,936	2,371,000	2,792,000
Drinking Water Regulatory Compliance	10,661	15,384	16,500	16,000
<b>Total Water System</b>	2,705,340	3,303,013	3,819,000	4,085,000
<b>Wastewater System</b>				
Wastewater Conveyance Operations	462,576	578,829	543,000	727,000
Collection System O&M	849,049	912,325	906,000	1,122,000
Wastewater Regulatory Compliance	27,546	20,400	7,000	10,000
<b>Total Wastewater System</b>	1,339,171	1,511,554	1,456,000	1,859,000
<b>Total Operations and Maintenance Expenses</b>	4,057,017	5,279,002	5,780,000	6,767,000
<b>Debt Service</b>				
Interest	11,273,135	8,223,105	11,348,000	11,412,000
Principal	2,897,171	2,390,550	2,871,950	2,541,800
Cost of Issuance	90,947		89,000	88,000
<b>Total Debt Service</b>	14,261,253	10,613,655	14,308,950	14,041,800

**DOMINION WATER & SANITATION DISTRICT  
 PROPRIETARY FUND  
 2026 BUDGET  
 WITH 2024 ACTUAL AND 2025 BUDGET AND PROJECTED**

	<b>2024 Audited Actual</b>	<b>2025 Budget</b>	<b>2025 Projected</b>	<b>2026 Budget</b>
<b>Capital Expenditures</b>				
<b>General</b>				
Salaries and Benefits		334,300	482,000	576,000
General	1,608,943	381,945	196,000	740,000
<b>Total General</b>	1,608,943	716,245	678,000	1,316,000
<b>Water System</b>				
Water Supply Capital Planning	296,674	157,219	660,000	230,000
Groundwater Infrastructure	17,189			
WISE Authority Infrastructure/Castle Rock/Parker	1,413,770	4,076,642	3,447,000	821,000
Raw Water Infrastructure	342,460	975,000	300,000	5,400,000
Drinking Water Treatment	(96,730)	752,500	450,000	610,000
Drinking Water Conveyance	592,794	600,000	312,000	6,200,000
Drinking Water Storage/Tanks	-	200,000		200,000
<b>Total Water System</b>	2,566,157	6,761,361	5,169,000	13,461,000
<b>Wastewater System</b>				
Wastewater Capital Planning	39,770	100,000	40,000	60,000
Wastewater - Roxborough Agreements	1,504,856	820,677	463,000	1,530,000
Wastewater Conveyance	1,048,597	6,011,000	4,635,000	10,300,000
Wastewater Treatment Plant	377,215	8,000,000	5,000,000	21,000,000
<b>Total Wastewater System</b>	2,970,438	14,931,677	10,138,000	32,890,000
<b>Total Capital</b>	7,145,538	22,409,283	15,985,000	47,667,000
<b>Total Expenditures</b>	<b>\$ 28,361,311</b>	<b>\$ 40,875,547</b>	<b>\$ 38,648,450</b>	<b>\$ 71,108,500</b>

DOMINION WATER & SANITATION DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS

**Services Provided**

Dominion Water & Sanitation District (the District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized to provide financing for the construction, installation, operation and maintenance of water and wastewater facilities for users within the District's service area which is located entirely within Douglas County, Colorado.

The District held its formation election on November 2, 2004, and was organized by the recording of an Order and Decree Organizing District in Douglas County on December 30, 2004.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

For financial statement reporting under generally accepted accounting principles (GAAP), the Enterprise Fund uses the full accrual basis of accounting. Consequently, the terminology 'Funds Available' is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents the Enterprise Fund's current assets less its current liabilities except for the current portion of long-term debt.

**Revenues**

**Water and Sewer Tap Fees**

The District's budget includes water and sewer tap fees anticipated to be collected primarily from residential units projected to be built during 2026, pursuant to a fee resolution adopted by the District's Board of Directors.

**Water and Sewer Service Fees**

The District's budget includes estimated water and sewer service fees to be charged to its wholesale customers, pursuant to a fee resolution adopted by the District's Board of Directors.

**Other Revenue**

Other revenue includes estimated amounts to be received from Douglas County related to the American Rescue Plan Act (ARPA) and contributions from other districts associated with certain capital projects of the District.

**Net Investment Income**

Interest earned on the District's estimated investment balances has been estimated based on interest rates ranging from 3.0% to 3.5%.

**Expenditures**

**Capital Outlay**

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

DOMINION WATER & SANITATION DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS

**General, Administrative, Operations and Maintenance**

The District's 2026 budget includes personnel costs, office costs (including rent, supplies, equipment and IT support), and administrative support (legal, accounting other contracted services). The 2026 budget also includes operations and maintenance costs related to the water and wastewater facilities.

**Debt Service**

Debt service for 2026 was based upon the debt service amortization schedules for bonds, subordinate notes and other debt obligations described under Debts and Leases. The amortization schedule for the Bonds (as defined below) is attached to this budget.

**Debts and Leases**

On December 27, 2017, the District issued its Junior Limited Revenue Promissory Notes, Series 2017A ("2017A"), to Sterling Ranch, LLC and related entities, in the aggregate principal amount of \$23,381,597. The 2017A Note is junior and subordinate to the Bonds

and the 2020A Note (as defined below). The 2017A Note bears simple interest of 7% per annum, and interest payments are due on the 20th of each December, commencing on December 20, 2022. The Notes were issued by the District for the purpose of financing the costs of water and wastewater facilities. A portion of the 2017A Note was refunded in connection with the issuance of the Bonds.

On March 27, 2020 the District issued a Subordinate Limited Revenue Promissory Note, Series 2020A ("2020A Note"), in the amount of \$5,000,000. Proceeds from the 2020A Note were used to finance a portion of the construction costs relating to the High Zone Tank. The 2020A Note bears interest of 6.5% per annum payable on the 15th day of June and December commencing on June 15, 2020. Principal payments are payable on December 15th of each year, commencing on December 15, 2021, with a final maturity date of December 15, 2040.

On April 1, 2020, the District entered into a loan with the Colorado Water Conversation Board ("CWCB Loan") in the amount of \$4,191,990. Proceeds from the CWCB Loan were used to finance a portion of the costs related to the Chatfield Reallocation Project. The CWCB Loan bears interest of 3.3% per annum. Interest and principal is payable on the 1st day of April commencing on April 1, 2020 at a total amount of \$222,249 per year, with a final maturity date on April 1, 2050.

On September 15, 2022, the District issued its Revenue Refunding and Improvement Bonds, Series 2022, in the aggregate principal amount of \$137,935,000 with an original issue discount of \$1,406,777 ("Bonds"). The proceeds from the sale of the Bonds were used for purposes of: (i) financing a portion of the costs of the design, construction, and acquisition of certain public improvements related to water rights acquisitions and a wholesale water, wastewater, and irrigation delivery system to primarily serve the Sterling Ranch development, (ii) funding capitalized interest on the Bonds, (iii) funding the Reserve Fund, (iv) funding a portion of the Debt Service Fund, (v) paying the costs of issuing the Bonds (vi) fully refunding certain outstanding bonds and notes of the District as described in the Indenture, and (vii) partially refunding the Series 2017A Note. The Bonds bear interest at rates ranging from 5.000% to 5.875% and are payable semi-annually on June 1 and December 1, beginning on December 1, 2022.

Annual mandatory sinking fund principal payments are due each December 1, beginning on December 1, 2024. The Bonds are subject to optional redemption as described in the Indenture starting in 2028. The Bonds are subject to mandatory redemption in whole or in part prior to their stated maturity from amounts on deposit in the Extraordinary Mandatory Redemption Account commencing on December 1, 2023. The Bonds are secured by and payable from Revenues as defined in the Indenture.

DOMINION WATER & SANITATION DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS

**Debts and Leases (Continued)**

On November 15, 2022, the District issued its Junior Limited Revenue Promissory Note, Series 2022A-1 ("2022A1"), in the aggregate principal amount of \$28,894,120, on a basis junior and subordinate to the Bonds and 2020A Note as described above. The 2022A1 Note bears interest of 6.5% per annum, and interest payments are due on the 20th of each December, commencing on December 20, 2022. Unpaid interest compounds annually. The 2022A1 Note was issued by the District for the purpose of financing a portion of the costs of water and wastewater facilities.

On November 15, 2022, the District issued its Junior Limited Revenue Promissory Note, Series 2022A-2 ("2022A2"), in the aggregate principal amount of \$5,552,039, on a basis junior and subordinate to the Bonds and Subordinate Notes described above. The 2022A2 Note bears interest of 7.5% per annum, and interest payments are due on the 20th of each December, commencing on December 20, 2022. Unpaid interest compounds annually. The Note was issued by the District for the purpose of financing a portion of the operations and maintenance costs of the District.

**DOMINION WATER & SANITATION DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$137,950,000**  
**General Obligation Refunding and Improvement Bonds**  
**Issued on September 15, 2022**  
**Series 2022**  
**Principal Payable December 1**  
**Interest Rates of 5.250% - 5.875%, payable June 1 and December 1**

<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	2,235,000	7,674,283	9,909,283
2027	2,345,000	7,562,533	9,907,533
2028	2,460,000	7,445,283	9,905,283
2029	2,590,000	7,316,133	9,906,133
2030	2,730,000	7,180,158	9,910,158
2031	2,870,000	7,036,833	9,906,833
2032	3,025,000	6,886,158	9,911,158
2033	3,180,000	6,727,345	9,907,345
2034	3,370,000	6,540,520	9,910,520
2035	3,570,000	6,342,533	9,912,533
2036	3,775,000	6,132,795	9,907,795
2037	3,995,000	5,911,014	9,906,014
2038	4,235,000	5,676,308	9,911,308
2039	4,485,000	5,427,501	9,912,501
2040	4,750,000	5,164,008	9,914,008
2041	5,025,000	4,884,945	9,909,945
2042	5,320,000	4,589,726	9,909,726
2043	5,630,000	4,277,176	9,907,176
2044	5,965,000	3,946,414	9,911,414
2045	6,315,000	3,595,970	9,910,970
2046	6,685,000	3,224,964	9,909,964
2047	7,080,000	2,832,220	9,912,220
2048	7,495,000	2,416,270	9,911,270
2049	7,935,000	1,975,939	9,910,939
2050	8,400,000	1,509,758	9,909,758
2051	8,895,000	1,016,258	9,911,258
2052	8,403,000	493,676	8,896,676
	<u>\$ 132,763,000</u>	<u>\$ 133,786,715</u>	<u>\$ 266,549,715</u>

Note: An extraordinary mandatory redemption totaling \$575,000 was made in 2024 and \$437,000 in 2025 have been deducted from scheduled payments in future years. Future principal payments shown above assume mandatory sinking fund payments are made, but assume no optional redemptions, special mandatory redemptions, or additional extraordinary redemptions will be made prior to maturity.

No assurance is provided. See summary of significant assumptions.

New Tax Entity?  YES  NO

Douglas COUNTY ASSESSOR

Date 11/19/2025

NAME OF TAX ENTITY: Dominion Water & Sanitation District

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

Table with 11 rows of valuation items and their corresponding dollar amounts, including categories like 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
\* Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

Table with 10 rows of actual valuation items and their corresponding dollar amounts, including categories like 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 0.00
\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT") 29-1-1703, C.R.S.**

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 100.00
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	\$ 0.00
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	\$ 100.00
4.	NEW CONSTRUCTION:	4.	\$ 0.00
5.	ANNEXATIONS/INCLUSIONS:	5.	\$ 0.00
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	\$ 0.00
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	\$ 0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION:	8.	\$ 0.00
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	\$ 0.00
10.	TOTAL PRODUCING MINES, OR PRIMARY OIL OR GAS PRODUCTION:	10.	\$ 0.00
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	\$ 0.00

Notes:

The property tax limit will apply to all property taxing entities with the exception of school districts, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.